Mackenzie World Low Volatility Fund Series A

Global Equity

Compound Annualized Returns 05/31/2024

Fund performance not available for funds with a history of less than one year.

Regional Allocation 04/30/2024

CASH & EQUIVALENTS	
Cash & Equivalents	2.3%
OVERALL	
United States	62.6%
Japan	9.8%
Canada	6.4%
Switzerland	3.4%
Germany	2.9%
Hong Kong	1.8%
Italy	1.7%
Netherlands	1.6%
France	1.4%
Other	6.1%

Sector Allocation 04/30/2024

Health Care	17.1%
Information Technology	16.0%
Consumer Staples	13.5%
Financials	12.8%
Industrials	11.4%
Communication Serv.	10.4%
Utilities	6.6%
Consumer Discretionary	4.5%
Energy	2.4%
Cash & Equivalents	2.3%
Real Estate	1.6%
Materials	1.4%

Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Charles Murray

Calendar Year Returns (%) 05/31/2024

Fund performance not available for funds with a history of less than one year.

Value of $10,000 invested 05/31/2024

Fund performance not available for funds with a history of less than one year.

Major Holdings*** 04/30/2024

Major Holdings Represent 17.9% of the fund

Republic Services Inc	2.2%
SoftBank Corp	2.2%
International Business Machines Corp	1.9%
Merck & Co Inc	1.8%
Procter & Gamble Co	1.8%
PepsiCo Inc	1.7%
Cisco Systems Inc	1.7%
General Mills Inc	1.7%
Kraft Heinz Co/The	1.5%
Motorola Solutions Inc	1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 201

Fund Risk Measures 05/31/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$43.4 million
NAVPS (05/31/2024):	C$10.32
MER (as of Sep. 2023):	A: — F: —
Management Fee:	A: 1.55% F: 0.50%
Benchmark**:	MSCI World Minimum Volatility (Net) Index

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	7537	7538	7540	7539
F	MFC	7542	—	—	—
PW	MFC	7545	—	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Helps investors stay invested by aiming to reduce the impact of volatility, which has become a persistent trend in equity markets.
- The fund can serve as a core holding, offering capital appreciation potential while aiming to reduce overall portfolio volatility.
- Provides access to the experienced active investment process of the Mackenzie Global Quantitative Equity Team within a low volatility strategy.

Risk Tolerance

LOW	LOW TO MEDIUM (selected)	MEDIUM	MEDIUM TO HIGH	HIGH

Inception date: Feb. 2024

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Minimum Volatility (Net) Index aims to reflect the performance characteristics of a minimum variance strategy applied to the MSCI large and mid cap equity universe across 23 Developed Markets countries. The index is calculated by optimizing the MSCI World Index, its parent index, for the lowest absolute risk (within a given set of constraints).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of May 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*