

Mackenzie Bluewater Global Growth Balanced Fund Series F

Balanced

Compound Annualized Returns[†] 05/31/2024

1 Month	2.4%
3 Months	0.0%
Year-to-date	4.5%
1 Year	10.2%
2 Years	8.9%
3 Years	3.0%
5 Years	6.6%
Since inception (Jan. 2019)	7.6%

Regional Allocation 04/30/2024

CASH & EQUIVALENTS

Cash & Equivalents	3.9%
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EQUITIES

United States	42.7%
France	7.2%
Ireland	5.2%
Netherlands	3.1%
Other	7.0%

FIXED INCOME

Canada	18.4%
United States	6.6%
Mexico	1.4%
New Zealand	1.2%
Other	3.3%

Sector Allocation 04/30/2024

Fixed Income	31.1%	Consumer Discretionary	6.8%
Information	19.2%	Materials	3.9%
Technology		Cash & Equivalents	3.9%
Industrials	12.8%	Consumer Staples	3.9%
Financials	8.4%	Communication Serv.	3.1%
Health Care	6.9%		

Credit Allocation**** 05/31/2024

AAA	5.0%	B	0.5%
AA	6.7%	CCC & Below	0.1%
A	7.0%	NR	0.3%
BBB	9.5%	Cash & Equivalents	4.6%
BB	1.6%	Equities	64.8%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin, Tyler Hewlett, Dave Taylor

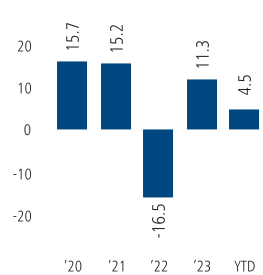
Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong

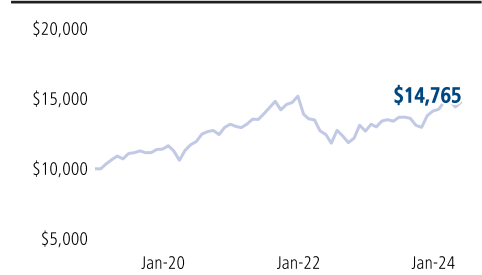
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 05/31/2024



Value of \$10,000 invested 05/31/2024



Major Holdings*** 04/30/2024

Major Holdings Represent 17.5% of the fund

EQUITY

Microsoft Corp	2.9%
Schneider Electric SE	2.8%
Trane Technologies PLC	2.6%
Aon PLC	2.6%
Linde PLC	2.6%

FIXED INCOME

United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.1%
United States Treasury 3.50% 02-15-2033	0.9%
Province of Ontario 4.15% 06-02-2034	0.8%
Government of New Zealand 3.50% 04-14-2033 [REGS]	0.6%
Province of Ontario 3.65% 06-02-2033	0.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 60

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 639

Fund Risk Measures (3 year) 05/31/2024

Annual Std Dev	12.95	Beta	1.21
B' mark Annual Std Dev.	10.20	R-squared	0.91
Alpha	-3.79	Sharpe Ratio	0.00

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$804.0 million**

NAVPS (05/31/2024): **C\$13.86**

MER (as of Sep. 2023): F: **1.01%** A: **2.34%**

Management Fee: F: **0.75%** A: **1.85%**

Benchmark** **65% MSCI World + 35% ICE BofAML Global Broad Market (Hedged to CAD)**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0912	12/22/2023
A	Annually	0.1767	12/24/2021
FB	Annually	0.0722	12/22/2023
PW	Annually	0.0032	12/23/2022
PWFB	Annually	0.0910	12/22/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	5941	—	—	—
A	MFC	5937	5938	7304	5939
FB	MFC	5944	—	—	—
PW	MFC	5947	—	—	—
PWFB	MFC	5950	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- A low-to-medium risk global balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and competitive return.
- The Fund provides access to foreign exposure for increased geographic diversification and a broad range of top-tier investment opportunities.
- Managed by the award-winning Mackenzie Bluewater Team and the Mackenzie Fixed Income Team, this fund offers global exposure and increased risk-adjusted return potential.

Risk Tolerance

LOW	MEDIUM	HIGH
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[†] Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% MSCI World and 35% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

[†] Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of May 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.